## HW - Chapter 4 - Cost of Capital - Q9

$$
\begin{aligned}
& \mathrm{Ke}=(\mathrm{D} 1 \div \mathrm{Po})+\mathrm{g} \\
& =(1.1 \div 55)+0.1 \\
& =0.12 \text { or } 12 \%
\end{aligned}
$$

